

Daily Technical Outlook: Metals and Energy Sep 25th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	30862	30600	30400	30950	31200	Buy above 30900 Stop Loss below 30840 Target- 31150-31200.
Silver M	Nov.	37897	37300	36700	38500	39000	Buy above 38050 Stop loss below 37875 target- 38500-38800.

ENERGY

Crude Oil	Oct.	5273	5130	5060	5310	5350	Buy above 5285 Stop loss below 5265 target- 5315-5350.
Natural Gas	Sep.	221	217	212	222	228	Buy above 221.5 Stop Loss below 220 Target 227-228.

BASE METALS

Copper	Nov.	459.10	454	448	463.5	468	Buy above 462 Stop loss below 460 target- 465-468.
Zinc	Sep.	183.80	179	176	186.5	188	Buy in dip 179-179.20 Stop Loss below 178 Target 183.5-186.5.
Lead	Sep.	147.30	145.5	142	151	154	Sell below 146.5 Stop Loss above 147.5 Target 143-140.
Nickel	Sep.	929.80	924	910	950	962	Buy above 937 Stop loss below 930 target- 950-962.

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